



LOCKING PARISH COUNCIL



The Parish Hall, Grenville Avenue, Locking BS24 8AR
Telephone: 01934 820786 Email: clerk@lockingparishcouncil.co.uk

Minutes of a Meeting of Locking Parish Council's Finance Committee held on Thursday 11th February 2021 at 7 pm via Zoom

Meeting opened: 7.00pm

Meeting closed: 8.00pm

Present: Councillors: Cllr B Bearsby (Chairman), Cllr M Tremlett (Vice Chairman), Cllr Lacey, Cllr Searle, Cllr Jones, Cllr J Keate (ex Officio)

Also, in attendance: The Clerk

MATTERS FOR DECISION

FC35 To receive Apologies for absence and to approve reasons where appropriate: None

FC36 To receive Declarations of Interest by PCllrs and to consider any written applications for dispensations: None

PUBLIC PARTICIPATION

FC37 To receive and hear any person who wishes to address the Council, upon prior notice being received. None

MATTERS FOR DECISION

FC38 To receive and confirm the Minutes of the Committee meeting held on 10 December 2020.

RESOLVED: That the Minutes of the Committee meeting held on 10/12/2020 (previously circulated), be taken as read, agreed as being a true and correct record with one amendment to attendees removal of ex officio from Cllr Paul Jones and as a consequence, signed as such by the meeting Chairman.

FC39 Five Year Financial Strategic Plan –The Strategic Plan sets the key priorities that the Parish Council will focus on over the next 5 year.

Members discussed the need for a fluid 5 year plan, to be reviewed annually. For this coming financial year 2021/22 it was acknowledged to look at the plan in phases and that a framework be established.

AGREED that the Clerk and Chairman put together a draft document for consideration for next meeting.

FC40 Investment Strategy – to consider a draft investment strategy for Parish Council Reserves.

AGREED to recommend to Full Council to adopt draft Investment Strategy Policy

FC41 Agenda Items for next meeting:

- Review LPC Financial Regulations
- Review LPC Risk Management

FC42 Date for next meeting: TBC

There being no further business the meeting Chairman closed the meeting at 8.00pm.

Signed (Chairman).....

Date.....